

Scouts Canada, Manitoba Council
Summarized Financial Statements
August 31, 2014

**Robert D. Szautner,
Chartered Accountant Prof. Corp.**

Independent Auditors' Report

To the Members of Scouts Canada, Manitoba Council:

The accompanying summarized financial statements, which comprise the summarized statement of financial position as at August 31, 2014, the summarized statements of revenue and expenditures, summarized statement of changes in net assets and summarized statement of cash flows for the year then ended are derived from the audited financial statements of Scouts Canada, Manitoba Council for the year ended August 31, 2014. I expressed a qualified audit opinion on those financial statements in my report dated November 20, 2014.

The summarized financial statements do not contain all the disclosures required by Canadian Accounting Standards for Not-for-Profit Organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of Scouts Canada, Manitoba Council.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these summarized financial statements.

Auditors' Responsibility

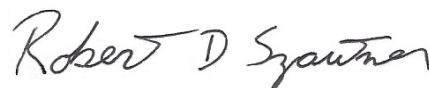
My responsibility is to express an opinion on the summarized financial statements based on my procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, Engagements to Report on Summary Financial Statements.

Opinion

In my opinion, the summarized financial statements derived from the audited financial statements of Scouts Canada, Manitoba Council for the year ended August 31, 2014 are a fair summary of those financial statements, in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Regina, Saskatchewan

November 20, 2014



Chartered Accountant

Scouts Canada, Manitoba Council Summarized Statement of Financial Position

As at August 31, 2014

	2014	2013
Assets		
Current		
Cash	292,368	268,944
Accounts receivable	15,959	9,486
Prepaid expenses	6,665	8,226
	314,992	286,656
Capital assets	9,495	21,740
Due from Related Parties	52,040	37,026
	376,527	345,422
Liabilities		
Current		
Accounts payable and accruals	19,316	10,780
Deferred revenue	13,327	18,293
Future benefits payable	6,374	19,196
	39,017	48,269
Net Assets		
Invested in capital assets	9,495	21,740
Unrestricted surplus	181,844	139,838
Externally restricted reserves	57,538	57,435
Internally restricted reserves	88,633	78,140
	337,510	297,153
	376,527	345,422

Approved on behalf of the Council

Council Commissioner – Elizabeth French

Council Treasurer – Dave Abel

Scouts Canada, Manitoba Council
Summarized Statement of Revenue and Expenditures
For the year ended August 31, 2014

	2014	2013
Revenue		
Membership fees	216,955	212,842
Fundraising activities	151,256	159,527
Donations	6,304	12,435
Camping operations	1,627	2,086
Events	16,917	23,436
Retail and property share	13,391	13,235
Training fees	4,930	1,180
United Way	26,130	39,441
Other	11,681	19,464
	449,191	483,646
Expenditures		
Administration	30,194	26,472
Amortization	12,245	6,407
Camping operations	5,992	4,689
Communications & promotion	2,367	1,594
Events	23,028	25,633
Fundraising	99,098	104,301
Membership fees –national assessment	66,371	79,057
Property operation and maintenance	16,083	16,011
Special pension payments	11,013	19,599
Staff and volunteer training	4,784	1,536
Travel and meetings	42,340	40,223
Wages and benefits	105,915	133,163
	419,430	458,685
Excess of revenues over expenditures before other income	29,761	24,961
Other Income		
Government assistance – Delta Beach (to be held in restricted funds)	-	45,000
Excess of revenues over expenditures	29,761	69,961

Scouts Canada, Manitoba Council
Summarized Statement of Changes in Net Assets
For the year ended August 31, 2014

	<i>Invested in Capital Assets</i>	<i>Restricted</i>	<i>Unrestricted</i>	2014	<i>2013 (restated)</i>
Net assets, beginning of year as previously stated	21,740	135,575	139,838	297,153	203,222
Correction of error (Note 8)	-	-	-	-	29,274
Net assets, beginning of year restated	21,740	135,575	139,838	297,153	232,496
Excess (deficiency) of revenues over expenditures	(12,245)	-	42,006	29,761	69,961
Changes during the year	-	10,596	-	10,596	(5,304)
Net assets, end of year	9,495	146,171	181,844	337,510	297,153

Scouts Canada, Manitoba Council
Summarized Statement of Cash Flows
For the year ended August 31, 2014

	2014	2013
Cash provided by (used for) the following activities		
Operating activities		
Excess of revenues over expenditures	29,761	69,961
Amortization	12,245	6,407
Inter-fund allocation	10,596	(5,304)
(Increase) decrease in:		
Accounts receivable	(6,473)	13,827
Due from related parties	(15,014)	116,662
Prepaid expenses	1,561	500
Increase (decrease)		
Accounts payable	8,536	(1,498)
Deferred revenue	(4,966)	(20,639)
Future benefits payable	(12,822)	(2,664)
Cash provided by operations	23,424	177,252
Increase in cash resources	23,424	177,252
Cash resources, beginning of year	268,944	91,692
Cash resources, end of year	292,368	268,944